Chart Patterns

Bullish Patterns

- 3 Rising Valleys
- Ascending Scallop
- Ascending Triangle
- Cup and Handle
- Diamond Bottoms
- Double Bottoms
- Flag
- Measured Move Up
- Pennant
- Symmetrical Triangle

Pro Traders Rules:

Breakouts of certain chart patterns are used as buy signals.

Stop loss orders are always part of professionally planned trades for rational risk management.

Cup and Handle example
Chart Patterns

Bearish Patterns

- Descending Triangle
- Flag
- Head and Shoulders
- Reverse Cup and Handle
- Measured Move Down
- Pennant
- Symmetrical Triangle
- Tops Rectangle
- Double Tops
- 3 Descending Peaks
- Descending Scallop
- Diamond Tops

Breakouts below chart patterns: Sell signals

Stop loss orders are also used in the other direction:

In case the trade fails because price suddenly shifts back up, traders can use a stop to buy back in.

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