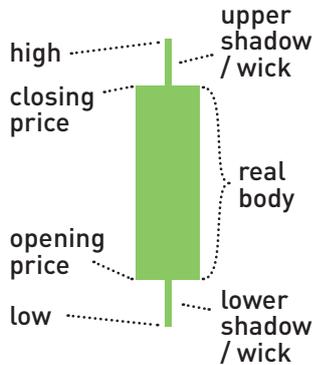
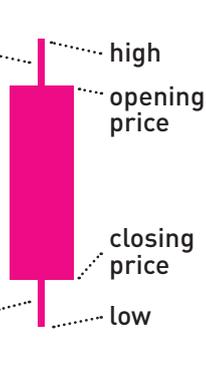


## Candlesticks

### Bullish



### Bearish



## Selection of Basic Candlestick Formations

Candlesticks tell something about the likelihood for the next price movement directions:

### Single



Spinning Top

neutral

small body with longer wicks: possible reversal signal



Doji

neutral

very flat to no body: trend gets weak, indecision



Green Marubozu

bullish

full green body without wicks: strong bullish sign



Red Marubozu

bearish

full red body without wicks: strong bearish sign



Hammer

bullish

long wick + short body at the top after bearish candles: possible bullish reversal signal



Hanging Man

bearish

long wick + short body at the top after bullish candles: possible bearish reversal signal



Inverted Hammer

bullish

long wick + short body at the bottom after bearish candles: possible bullish reversal signal



Shooting Star

bearish

long wick + short body at the bottom after bullish candles: possible bearish reversal signal



## Candlesticks

### Double



**Bullish Engulfing**

**bullish**

small bearish candle engulfed by bullish candle: bullish sign



**Bearish Engulfing**

**bearish**

bullish candle entirely engulfed by larger bearish candle: bearish sign



**Tweezer Tops**

**bearish**

2 equally high tops at end of uptrend (double top): bearish reversal likely



**Tweezer Bottoms**

**bullish**

2 equal lows at end of downtrend (double bottom): bullish reversal likely

### Triple



**Morning Star**

**bullish**

long red candle + lower sitting short candle + long green candle above: bullish reversal likely



**Evening Star**

**bearish**

long green candle + higher sitting short candle + long red candle gapping lower: possible bearish reversal



**3 White Soldiers**

**bullish**

3 long bullish candles: ongoing uptrend likely



**3 Black Crows**

**bearish**

3 long bearish candles after bull trend: signal for end of rally



**3 Inside Up**

**bullish**

long red candle engulfing short green candle + higher long green candle: likely sign for bullish reversal



**3 Inside Down**

**bearish**

long green candle engulfing short red candle + lower long red candle: likely sign for bearish reversal

### Neutral:

Sign of market indecision; Likelihood for next candle to be bullish or bearish is equal

### Bullish:

The likelihood that price will continue to rise in the next candlestick(s) is high

### Bearish:

The likelihood for a further price decrease in the next candlestick(s) is high